

**ARTSON ENGINEERING LIMITED**

Registered Office: Rang Udyan, Building No.1, 2nd Floor, Sitladevi Temple Road, Mahim (West), Mumbai 400 016

**Unaudited Financial Results for the Quarter Ended 31st December 2010**

(Rs. In Lakh)

Particulars	Quarter Ended		Nine Months Ended		Year ended
	31 December 2010 (Unaudited)	31 December 2009 (Unaudited)	31 December 2010 (Unaudited)	31 December 2009 (Unaudited)	31 March 2010 (Audited)
1 (a) <b>Net Sales/ Income from Operations</b>	<b>2,816.11</b>	2,827.13	<b>10,075.09</b>	8,772.29	13,193.53
2 <b>Expenditure</b>					
a Consumption of raw materials/Project Execution Expenses	2,356.27	2,342.50	8,511.37	7,261.07	10,716.83
b Employee cost	203.86	227.16	588.11	719.39	1,067.29
c Depreciation	42.77	36.04	117.76	118.83	133.01
d Other expenditure	71.65	49.53	249.32	175.60	437.01
e <b>Total</b>	<b>2,674.55</b>	<b>2,655.23</b>	<b>9,466.56</b>	<b>8,274.89</b>	<b>12,354.14</b>
3 <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>141.56</b>	<b>171.90</b>	<b>608.53</b>	<b>497.40</b>	<b>839.39</b>
4 Other Income	19.36	1.11	28.44	14.54	14.54
5 <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>160.92</b>	<b>173.01</b>	<b>636.97</b>	<b>511.94</b>	<b>853.93</b>
6 Interest	85.66	58.92	222.29	166.64	230.92
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>75.26</b>	<b>114.09</b>	<b>414.68</b>	<b>345.30</b>	<b>623.01</b>
8 Exceptional Items	-	-	-	-	-
9 <b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>75.26</b>	<b>114.09</b>	<b>414.68</b>	<b>345.30</b>	<b>623.01</b>
10 Tax expense	-	-	-	-	1.28
11 <b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>75.26</b>	<b>114.09</b>	<b>414.68</b>	<b>345.30</b>	<b>621.73</b>
12 a Extraordinary Item (Capital Restructuring)	-	-	-	-	-
b Prior Period Items	-	-	-	-	-
c Transfer from General Reserves	-	-	-	-	-
d Balance Brought Forward - Loss	-	-	-	-	(1,714.09)
13 <b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>75.26</b>	<b>114.09</b>	<b>414.68</b>	<b>345.30</b>	<b>(1,092.36)</b>
14 Paid-up equity share capital					
3,69,20,000 equity shares of Re. 1/- each fully paid up	<b>369.20</b>	369.20	<b>369.20</b>	369.20	369.20
15 Reserves excluding revaluation reserves	-	-	-	-	-
16 Earnings Per Share (EPS)					
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>0.20</b>	0.31	<b>1.12</b>	0.94	1.68
b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>0.20</b>	0.31	<b>1.12</b>	0.94	1.68
17 Public shareholding					
Number of shares	<b>9230000</b>	9230000	<b>9230000</b>	9230000	9230000
Percentage of shareholding	<b>25.00%</b>	25.00%	<b>25.00%</b>	25.00%	25.00%
18 <b>Promoters and Promoter Group Shareholding</b>					
a <b>Pledged / Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
b <b>Non-encumbered</b>					
Number of shares	<b>27690000</b>	27690000	<b>27690000</b>	27690000	27690000
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	<b>100.00%</b>	100.00%	<b>100.00%</b>	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	<b>75.00%</b>	75.00%	<b>75.00%</b>	75.00%	75.00%

**Notes:**

- The Company is registered with the Board for Industrial & Financial Reconstruction (BIFR) as a sick company. BIFR has, vide its Order dated 18th December 2007, sanctioned the rehabilitation scheme and the same is under implementation.
- The Company operates in only one business segment i.e. executing EPC projects related to Oil, Gas and Hydrocarbon Industry. Therefore, segment-wise reporting under Clause 41 of the Listing Agreement is not applicable.
- Provision for Deferred Tax Liability, if any, shall be made at the year-end. (Previous year:- Rs. 1.28 Lakh)
- Pursuant to the above-referred rehabilitation scheme, the Company has been granted exemption from Section 115JB of the Income Tax Act, 1961 and in view of brought forward accumulated losses, no provision has been made for Income Tax for the Current year.
- The above Unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 22nd January 2011 and the same had been subjected to a Limited Review by the Statutory Auditors.
- The commercial production in the Company's Nashik Factory situated at D- 5, MIDC, Ambad, Nashik - 422 010 has commenced with effect from 10th November 2010.
- Previous Year/Quarter figures have been regrouped/ reclassified wherever necessary.
- Status on Investors' Grievances:

Pending at the beginning of the quarter	Received and Resolved during the quarter	Pending at the end of the quarter
NIL	NIL	NIL

For ARTSON ENGINEERING LIMITED

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**KISHORE PAL SINGH**  
Chairman